

THE TREASURY GENERAL ACCOUNT

DEPOSIT REPORTING NETWORK

Overview
August 11, 2005

TGAnet – The Basics

Treasury General Account Deposit Reporting Network

A web-based application that:

- Automates the over-the-counter (OTC) deposit process including preparation of an electronic SF215
- Captures detailed accounting data at the point of deposit

User base:

- Federal Program Agencies
- Financial Institutions
- FRB
- FMS

CURRENT PROCESS-OTC DEPOSITS

- Paper SF 215 Deposit Ticket
- Deposits associated with an ALC and summary level accounting and deposit data, but funds are not classified
- End of month classification of OTC deposits (i.e., Treasury Account Symbol – 224 process)
- Numerous re-keying of 215 deposit information downstream (source of errors and redundancy)
- Paper intensive (215 and 5515)

GWA INITIATIVE

- Requires that collections be classified to a Treasury Account Symbol as close as possible to the time of deposit

NEW PROCESS - OTC DEPOSITS

TGAnet

- Elimination of paper 215/5515
- Agencies are able to classify OTC deposits at the time of deposit (rather than the traditional end of month 224 process)
- Deposit tickets are prepared on line in TGAnet and submitted by agency
- TGA Bank confirms/adjusts deposit ticket in TGAnet electronically
- TGAnet sends a report on the deposit automatically to Cashlink II without re-keying the deposit data
- Greater accuracy; reduction in errors resulting from multiple re-keying of deposit data; time saved on reconciliation; reduction of paper

TGAnet EARLY ADOPTERS

- Customs and Border Protection
- Immigration and Customs Enforcement
- Citizenship and Immigration Service
- National Parks Service
- Patent and Trademark Office

TGAnet - Benefits

- Enhances the accounting information for deposits and provides it sooner and with fewer errors
- Delegated security allows Agencies and Financial Institutions to administer to their own user base
- Moves toward the elimination of the need for monthly SF224 reporting
- Allows agencies to track deposits from point of entry to final posting
- Eliminates multiple-entry of data, keying errors, and facilitates the creation of combined deposit tickets and FI deposit slip information
- Provides FI the ability to electronically confirm, adjust, and submit automatically into CASHLINK II without re-keying deposit ticket information – fewer costly errors
- Easy to use web interface

TGAnet - Typical Day in the Life

- Hours of Operation 24 X 7
- Peak Processing time for FI's (95% of transactions) will occur between 10:30am – 8:30 p.m. ET
- Peak Processing time for FPAs will occur between 10:00 a.m. and 5:00 p.m. ET
- Deposit Process
 - Agency collects funds
 - ***Deposit Preparer/Approver*** creates deposit in TGAnet and submits for financial institution confirmation
 - Financial Institution ***Confirmer*** confirms deposit
 - Extracts of deposits and adjustments are run twice before 1:30pm and twice before 8:30pm sending batches to CA\$HLINK II
 - CA\$HLINK II processes file(s) status and returns a file acknowledgement and status
 - CA\$HLINK II sweeps funds for Treasury

TGAnet - Milestones

- Migrate to Production (March 26, 2005)
- 47 Early Adopter endpoints converted to TGAnet as of July, 2005
- Release 1.1 Scheduled August 2005 – Modified screens, easier deposit confirmation by FIs and easier loading of data by FPAs
- Release 2.0 Scheduled November 2005 convert FRB deposits to TGAnet